

COMMERCE

Business Studies (Class XI)

Learning Outcomes	Sources/ Resources	Suggested Activities (to be guided by teachers)
<p>The learner</p> <ul style="list-style-type: none"> ❖ classifies and compares economic and non-economic activities to arrive at the concept of business. ❖ Analyses information to differentiate between economic and non-economic activity. ❖ evaluates business as an economic activity ❖ understands elements of risk and uncertainty for profit objective of business ❖ enlists the factors for starting one's own business ❖ appreciates the development of trade in historical past 	<p>Source NCERT Textbook Business Studies</p> <p>Theme 1 Business Trade and Commerce</p>	<p>WEEK - 1</p> <p>Theme- Economic and Non-Economic Activity:</p> <p><u>BEGIN WITH GROUP ACTIVITY</u></p> <p>This activity introduces the concept of 'business' to the learners. Teachers are advised to do the following group activity to begin with:</p> <ul style="list-style-type: none"> - Mode: Interactive: <i>Google form</i> - Collaboration: using Instagram live/Skype/Facebook live <p>Activity 1</p> <p>Identifying different types of occupations /professions/jobs</p> <ul style="list-style-type: none"> - Discuss with learners about the occupations/jobs/professions their family members, relatives and neighbours are engaged in. - Encourage them to recall and list various types of occupations/jobs/professions they observe around them. - Use the following Google form to accumulate responses - <i>Link of Google form for teachers</i> https://docs.google.com/forms/d/e/1FAIpQLSeESQBWVRNwroM7UhXovndwCRnT16Gd7ISGHgGOaG-9omB1_Q/viewform?usp=sf_link - <i>Link for Google form for sharing with learners</i> https://docs.google.com/forms/d/1qjmVQJRNU0Dxx1pVgOi1a-InFevzH50Z_upRjcSDJc/edit?usp=sharing <p>Evaluation/Assessment</p> <ul style="list-style-type: none"> - What occupations can they think of? Compile and Read aloud the responses of learners.

		<ul style="list-style-type: none"> - Are learners able to differentiate between: (1) Self owned work/self-employment (2) Working for others i.e. wage employment (3) working not for money but for love, affection and household work i.e. mother cooking food for family, etc. <p>Now go to page number 11 of the textbook and discuss the content with the learners. Encourage learners to complete the given activity: <i>Try it yourself at page 11 of the textbook. Instruct learners to read the text by themselves and raise queries.</i></p> <p>WEEK 2</p> <p>Theme Business as an Economic Activity</p> <p>Activity</p> <p>Use of Concept Map</p> <ul style="list-style-type: none"> - Share the concept map with the learners - Use the following link for a concept map https://h5p.org/node/768111?feed_me=nps - Instruct them to read the concept map for about 10 minutes. <p>Discuss the following topics with them</p> <ul style="list-style-type: none"> - <i>Characteristics of business as an economic activity</i> - <i>Objectives of business</i> - <i>Importance of profit earning in business</i> - <i>Classification of Industry</i> - <i>Trade and Auxiliaries to Trade</i> - <i>Risk and uncertainties and business activities</i> - <i>Discuss the concept of Business as an economic activity.</i> - Instruct learners to read Chapter 1 from page no. 12 to page no. 23 and raise queries. <p>Evaluation/Assessment</p> <ol style="list-style-type: none"> 1. <i>Instruct learners to attempt E-resource in the QR code for chapter 1</i>
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(<https://h5p.org/node/490910>) at the beginning of Chapter 1 using the *e-pathshala* scanner app.

WEEK 3

Theme

Starting your own business

Activity 3

Factors affecting starting a business

- Share the e resource (<https://h5p.org/node/50230?feedme=mps>) with learners.
- Encourage them to complete the exercise by identifying the businesswomen covered in the e- resource by surfing the internet. There is no time limit to complete the task. Let the learners do the assignment at their own pace.
- Initiate a discussion with learners using Instagram live/Skype/Facebook live on starting one's own business.
- Go to pages no. 24 -25 of the textbook and discuss the factors for starting a business.

Evaluation/Assessment

- Encourage learners to read the content on pages 24-25 and raise queries, if any.
- Ask them to identify any manufacturing or trading business and list the factors they will consider to start their own business.

[Hint: Define the business idea, name the product, choose a name for the business, list the factors associated to start the identified business]

Note to teachers: this activity will be taken further to Chapter 2

WEEK 4

Theme

History of Trade in India:

- Discuss the following with learners:
 - Why was the Indian subcontinent referred to as '*Swarn Bhoomi*' and '*Swarn Deep*' by the then travelers to our country.
 - What made Columbus and Vasco Da Gama undertake journeys to locate our

		<p>country?</p> <ul style="list-style-type: none"> - To what extent were an indigenous banking system and taxation mechanism developed in ancient times for merchant corporations? - List the major exports, imports and trade centers of ancient India. - Comment on the use of <i>Hundies</i> and <i>Chitties</i> for carrying out monetary transactions by merchant corporations. • Share the given e-resource for understanding the ways of monetary transactions by the trading community https://h5p.org/node/768161 • Discuss the chapter content from pages 4 to page 10 with learners. • Encourage them to raise queries. <p>Activity 4</p> <p>Chapter end Exercises</p> <ul style="list-style-type: none"> - Instruct learners to attempt all short and long answer questions given at the end of the chapter and submit them to their Business Studies teacher via email. - Teacher to facilitate completion of the work, before proceeding to the next chapter. - Suitable timeframe may be given to learners with respect to this.
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